

OVERSIGHT BOARD RESOLUTION NO. 13-06

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY OF THE SANTA CLARITA
REDEVELOPMENT AGENCY APPROVING THE LONG RANGE
PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH
AND SAFETY CODE SECTION 34191.5**

WHEREAS, the Oversight Board to the Successor Agency of the Santa Clarita Redevelopment Agency ("Oversight Board") was established to direct the Successor Agency to the former Santa Clarita Redevelopment Agency ("Successor Agency") pursuant to Assembly Bill x1 26, chaptered and effective on June 27, 2011, and Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the "Dissolution Act"); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency for consideration by a local oversight board and California Department of Finance ("DOF") for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, Health and Safety Code ("HSC") Sections 34191.4 and 34191.5 provide that within six (6) months of the Successor Agency receiving a Finding of Completion from the DOF pursuant to Section 34179.7, the Oversight Board is to review and approve the Successor Agency's Long Range Property Management Plan ("LRPMP") that addresses the disposition and use of the former redevelopment agency's real property, which LRPMP then is submitted to the DOF for review and approval; and

WHEREAS, the Successor Agency received its Finding of Completion from the DOF on June 20, 2013; and

WHEREAS, the proposed LRPMP, attached hereto as Exhibit "A", has been prepared by staff and consultants consistent with the provisions of the Dissolution Act, HSC Section 34191.5, and the guidelines made available by DOF; and

WHEREAS, pursuant to HSC Section 34179(h) as amended by Assembly Bill 1484, written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing, and an Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

WHEREAS, the Oversight Board desires to approve the Long-Range Property Management Plan and transmit to the DOF as required.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE SANTA CLARITA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Recitals set forth above are true and correct and incorporated herein by reference.

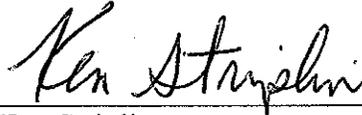
Section 2. The Oversight Board to the Successor Agency hereby approves and adopts the LRPMP, in the form attached hereto as Exhibit A, as required by HSC Section 34191.5.

Section 3. The LRPMP directs the liquidation of certain property(ies) and/or the use of revenues generated from such property(ies), such as lease or parking revenues, for purposes other than to fulfill an enforceable obligation or other than that specified in Section 34191.5(b)(2)(A); thus, the net proceeds from the sale(s) of the Successor Agency's interests in these properties shall be remitted to the Los Angeles County Auditor-Controller for distribution as property tax to the affected taxing entities pursuant to the Dissolution Laws.

Section 4. The Oversight Board authorizes the Successor Agency to transmit the LRPMP to the DOF for its review and approval.

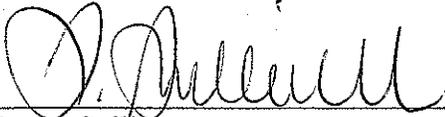
PASSED, APPROVED AND ADOPTED at a regular meeting of the Oversight Board, on the 17th day of December, 2013 by the following vote:

PASSED, APPROVED, AND ADOPTED this 17th day of December 2013.



Ken Striplin
Oversight Board Chair

ATTEST:



Terasa Sullivan
Oversight Board Meeting Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Terasa Sullivan, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 17th day of December 2013, by the following vote:

AYES: COLEAL, DORTCH, HERNANDEZ, KOEGLE, STRIPLIN, SWARTZ

NOES: NONE

ABSENT: NONE



Oversight Board Meeting Clerk