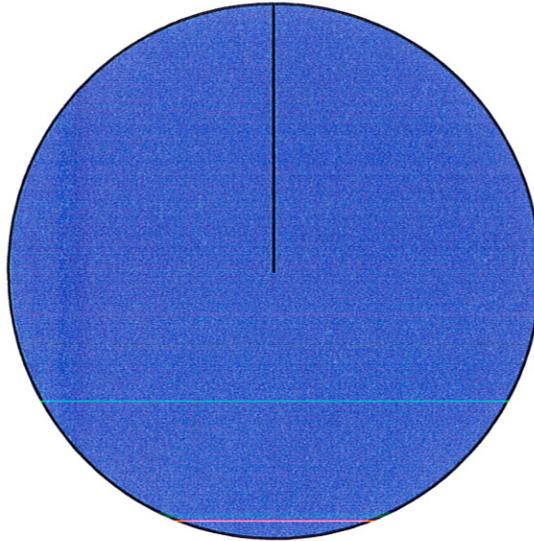


Successor Agency Budget Summary

Category		Budget
Personnel Services	\$	309,132
Operations & Maintenance		2,399,639
Total Redevelopment	\$	2,708,771

Program		Budget
Successor Agency	\$	2,708,771
Total Redevelopment	\$	2,708,771



Successor Agency
100%

Successor Agency

Program Purpose

The Redevelopment Division is responsible for taking on the role of the Successor Agency and winding down the activities of the former Redevelopment Agency as dictated by AB1X 26 and amended by AB 1484. With the removal of the Redevelopment tool, the Redevelopment Division is responsible for continuing community revitalization efforts, which include the identification of alternative funding sources and partnership opportunities to complete the implementation of the Downtown Newhall Specific Plan.

The Redevelopment Division is also responsible for the administration of all housing programs for the City, including CDBG fund management, Residential Rehabilitation programs, HOME grants, mobile home rent control ordinances, the affordable housing portion of the Housing Element of the General Plan, the development of the Analysis of Impediments to Fair Housing Choice, and Consolidated Plan preparation.

Primary Activities

Activities include winding down the activities of the former Redevelopment Agency, provide staff support for the Oversight Board, continue the implementation of the Downtown Newhall Specific Plan, and provide housing related services and programs to the community.

Performance Goals

- Perform the work required as the Successor Agency to the former Redevelopment Agency to wind down the Agency's activities and pay down the Agency's debt
- Serve as Staff support for the Oversight Board
- Continue to revitalize the community with the tools that are available to implement various projects identified within the Downtown Newhall Specific Plan
- Oversee housing programs, services, and implement affordable housing projects
- Oversee the Community Development Block Grant (CDBG) program and services

Funding Source: Redevelopment Obligation Retirement Fund (RORF)

Account Number: 13404, 19102, 19107

Personnel		
5001.001	Regular Employees	225,822
5011.001	Health & Welfare	26,838
5011.002	Life Insurance	474
5011.003	Long-Term Disability Ins	1,445
5011.004	Medicare	3,988
5011.005	Worker's Compensation	4,690
5011.006	PERS	41,501
5011.007	Deferred Compensation	2,400
5011.010	Supplemental Health	1,908
5011.011	EAP	65
Total Personnel		309,132
Operations & Maintenance		
5101.003	Office Supplies	500
5111.001	Special Supplies	2,000
5161.001	Contractual Services	37,035
5161.100	Legal Services	45,000
5301.001	Principal	610,000
5301.002	Interest	1,705,104
Total Operations & Maintenance		2,399,639
Total 2013-14 Budget		\$ 2,708,771

