

RESOLUTION 13-03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CLARITA, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1 – DECEMBER 31, 2013 AND APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2013-2014

WHEREAS, Health and Safety Code Section 34177(l) requires Successor Agencies to adopt a forward-looking Recognized Obligation Payment Schedule (ROPS) for each six month period.

WHEREAS, Only payments listed on the ROPS may be made by the Successor Agency.

WHEREAS, The Oversight Board desires to approve the ROPS for the period of July 1, 2013 – December 31, 2013 in the form of the ROPS attached hereto and incorporated by reference herein, as prepared by the Successor Agency.

WHEREAS, Section 34171(b) allows the Successor Agency an administrative cost allowance of up to 5 percent of the property tax allocated to the Successor Agency for Fiscal Year 11-12 and up to 3 percent each year thereafter provided that the amount shall not be less than two hundred and fifty thousand dollars (\$250,000) for any Fiscal Year.

WHEREAS, The Oversight Board desires to approve the Successor Agency's Administrative Budget for FY 13-14 in the form attached hereto and incorporated by reference herein, as prepared by the Successor Agency.

WHEREAS, Should there be insufficient funds available in the RPTTF to pay enforceable obligations, the Successor Agency will provide notice to the Los Angeles County Auditor-Controller as required by Health and Safety Code Section 34183 (b).

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(B), Successor Agency staff provided a copy of the ROPS to the Los Angeles County Auditor-Controller, the Los Angeles County Administrative Officer, and the Department of Finance at the same time the ROPS was provide to the Oversight Board.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The ROPS for the period of July 1, 2013 – December 31, 2013 attached hereto and incorporated by reference herein is hereby approved.

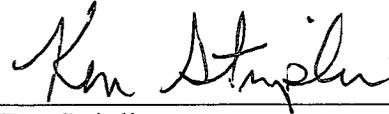
SECTION 3. The Administration Budget for FY 13-14 attached hereto and incorporated by reference herein is hereby approved.

SECTION 4. Successor Agency staff is directed to transmit notice of this action to the Department of Finance.

SECTION 5. This resolution shall take effect immediately upon its adoption.

SECTION 6. The Oversight Board Meeting Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 19th day of February 2013.



Ken Striplin
Chairman

ATTEST:



Helga Deyo
Oversight Board Meeting Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Helga Deyo, Oversight Board Meeting Clerk, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 21st day of August 2012, by the following vote:

AYES: COLEAL, DORTCH, HERNANDEZ, KOEGLE, STRIPLIN

NOES: NONE

ABSENT: HOERBER, SWARTZ


Oversight Board Meeting Clerk

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **143**
County: **Los Angeles**
Successor Agency: **Santa Clarita**

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Armine

Chaparyan

Redevelopment Manager

23920 Valencia Blvd., Suite 300

Santa Clarita

CA

91355

661-286-4195

achaparyan@santa-clarita.com

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Carmen

Magana

Finance Manager

661-255-4997

cmagana@santa-clarita.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SANTA CLARITA (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$69,346,934

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$735,652
B Enforceable Obligations Funded with RPTTF	\$733,000
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$858,000
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,593,652
F Enter Total Six-Month Anticipated RPTTF Funding	\$733,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$125,000)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

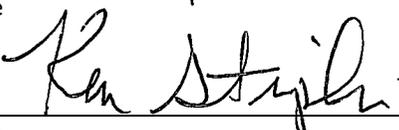
H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$610,808
I Enter Actual Obligations Paid with RPTTF	\$485,808
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$858,000

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.


 Name Title
 /s/  2/19/13
 Signature Date

SANTA CLARITA (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Tax Allocation Bonds Series 2008	From RPTTF distribution for the period of January through June 2013, the amount of \$735,652 is to be used as a reserve for payment of debt service during the July through December 2013 period.
2	Housing Set-Aside Tax Alloc. Bonds Series 2008	
3	Successor Agency Administrative Costs	
4	Successor Agency Administrative Costs	
5	Due Diligence Review	
6	Newhall Roundabout	
7	Tax Allocation Bonds Series 2008	
8	Payments per CRL 33607.5	
9	Payments per CRL 33607.5	
10	Payments per CRL 33607.5	
11	Payments per CRL 33607.5	
12	Payments per CRL 33607.5	
13	Payments per CRL 33607.5	
14	Payments per CRL 33607.5	
15	Payments per CRL 33607.5	
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25	Payments per CRL 33607.5	
26	Payments per CRL 33607.5	
27	Payments per CRL 33607.5	
28	Payments per CRL 33607.5	
29	Payments per CRL 33607.5	
30	Payments per CRL 33607.5	
31	Payments per CRL 33607.8 Debt Service	
32	Payments per CRL 33607.5	
33	ERAF	

Administrative Budget Summary

FY 13-14 Administration Budget for Successor Agency		
Personnel		
Personnel		\$165,465
Operations and Maintenance		
Office Supplies		\$500
Contractual Services		\$37,035
Legal Services		\$45,000
Special Supplies		\$2,000
Total Administration Budget FY 13-14		\$250,000