

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL CITY DEBT - DEBT SERVICE FUND

For the year ended June 30, 2003

| | Budgeted Amounts | | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------------|------------------|------------|------------|---|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| Debt service: | | | | |
| Principal retirement | \$ 770,000 | \$ 770,000 | \$ 770,000 | \$ - |
| Interest and fiscal charges | 391,073 | 391,073 | 391,073 | - |
| TOTAL EXPENDITURES | 1,161,073 | 1,161,073 | 1,161,073 | - |
| OTHER FINANCING SOURCES: | | | | |
| Transfers in | 1,161,073 | 1,161,073 | 1,161,073 | - |
| NET CHANGE IN FUND BALANCE | - | - | - | - |
| FUND BALANCE - BEGINNING OF YEAR | - | - | - | - |
| FUND BALANCE - END OF YEAR | \$ - | \$ - | \$ - | \$ - |

See independent auditors' report.