

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PARK IMPROVEMENT SPECIAL REVENUE FUND

For the year ended June 30, 2004

| | Budgeted Amounts | | Actual | Variance Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| Developer fees | \$ 1,000,000 | \$ 1,000,000 | \$ 284,701 | \$ (715,299) |
| Investment income | 114,500 | 104,165 | 810 | (103,355) |
| TOTAL REVENUES | <u>1,114,500</u> | <u>1,104,165</u> | <u>285,511</u> | <u>(818,654)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | - | 1,791 | 32,898 | (31,107) |
| Capital outlay | 1,825,000 | 3,228,896 | 1,847,353 | 1,381,543 |
| TOTAL EXPENDITURES | <u>1,825,000</u> | <u>3,230,687</u> | <u>1,880,251</u> | <u>1,350,436</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (710,500) | (2,126,522) | (1,594,740) | 531,782 |
| FUND BALANCE - BEGINNING OF YEAR | <u>3,970,428</u> | <u>3,970,428</u> | <u>3,970,428</u> | <u>-</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 3,259,928</u> | <u>\$ 1,843,906</u> | <u>\$ 2,375,688</u> | <u>\$ 531,782</u> |

See independent auditors' report.