

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL CITY DEBT - DEBT SERVICE FUND

For the year ended June 30, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES:				
Debt service:				
Principal retirement	\$ 3,361,414	\$ 3,361,414	\$ 3,361,414	\$ -
Interest and fiscal charges	255,694	255,694	255,694	-
Debt issuance costs	-	-	74,000	(74,000)
TOTAL EXPENDITURES	<u>3,617,108</u>	<u>3,617,108</u>	<u>3,691,108</u>	<u>(74,000)</u>
OTHER FINANCING SOURCES:				
Loan	-	-	2,590,955	2,590,955
Transfers in	<u>1,100,153</u>	<u>1,100,153</u>	<u>1,100,153</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>1,100,153</u>	<u>1,100,153</u>	<u>3,691,108</u>	<u>2,590,955</u>
NET CHANGE IN FUND BALANCE	(2,516,955)	(2,516,955)	-	(2,516,955)
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ (2,516,955)</u>	<u>\$ (2,516,955)</u>	<u>\$ -</u>	<u>\$ (2,516,955)</u>

See independent auditors' report.