

CITY OF SANTA CLARITA
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS

June 30, 2004

	Self-Insurance	Computer Replacement
ASSETS		
CURRENT ASSETS:		
Cash and investments	\$ 1,423,789	\$ 958,992
Accounts receivable	960	-
Interest receivable	12,752	8,589
TOTAL CURRENT ASSETS	1,437,501	967,581
NONCURRENT ASSETS:		
Capital assets:		
Equipment	-	587,512
Less: accumulated depreciation	-	(552,822)
TOTAL NONCURRENT ASSETS	-	34,690
TOTAL ASSETS	1,437,501	1,002,271
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	72,842	-
Claims payable, current portion	93,444	-
TOTAL CURRENT LIABILITIES	166,286	-
NONCURRENT LIABILITIES:		
Claims payable	719,988	-
TOTAL LIABILITIES	886,274	-
NET ASSETS		
Invested in capital assets, net of related debt	-	34,690
Unrestricted	551,227	967,581
TOTAL NET ASSETS (DEFICIT)	\$ 551,227	\$ 1,002,271

See independent auditors' report.

<u>Vehicle Replacement</u>	<u>Public Facilities Replacement</u>	<u>Totals</u>
\$ 1,667,060	\$ 7,774,594	\$ 11,824,435
-	-	960
14,930	69,631	105,902
<u>1,681,990</u>	<u>7,844,225</u>	<u>11,931,297</u>
1,014,605	-	1,602,117
(514,531)	-	(1,067,353)
<u>500,074</u>	<u>-</u>	<u>534,764</u>
<u>2,182,064</u>	<u>7,844,225</u>	<u>12,466,061</u>
-	-	72,842
<u>-</u>	<u>-</u>	<u>93,444</u>
-	-	166,286
<u>-</u>	<u>-</u>	<u>719,988</u>
<u>-</u>	<u>-</u>	<u>886,274</u>
500,074	-	534,764
<u>1,681,990</u>	<u>7,844,225</u>	<u>11,045,023</u>
<u>\$ 2,182,064</u>	<u>\$ 7,844,225</u>	<u>\$ 11,579,787</u>